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*Building a Community of Professionals*

# ANNUAL REPORT

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# ANNUAL REPORT – XX DEVELOPMENT CORPORATION

Fiscal Year Ending: March 31, 20XX

## INTRODUCTION

This report summarizes the activities, financial performance, and strategic progress of XX Development Corporation for the fiscal year ending March 31, 20X5. It is intended to provide transparency, accountability, and insight into the organization’s operations and future direction.

## TABLE OF CONTENTS

- 1. Message from Leadership
- 2. Mission, Vision, and Values
- 3. About Us
- 4. Organizational Chart
- 5. Year at a Glance
- 6. Department and Program Reports
  - a. Construction Division
  - b. Hospitality Division
  - c. Finance and Administration
  - d. Human Resources
  - e. Community Investment
  - f. [Add other departments or business units as needed]
- 7. Financial Overview
- 8. Financial Statements
- 9. Auditor’s Report (Summary)
- 10. Appendices

## MESSAGE FROM LEADERSHIP

On behalf of the Board of Directors and management team, we are pleased to present the 2024–2025 Annual Report. This year marked significant growth across our business lines, including the successful completion of two major construction projects and the expansion of our hospitality operations. We remain committed to economic development that benefits our shareholders and the broader community.

Chair, Board of Directors _____	Date _____
Chief Executive Officer _____	Date _____



## MISSION, VISION, AND VALUES

- **Mission:** To generate sustainable economic growth and employment opportunities for XX First Nation through strategic business development.
- **Vision:** A thriving, self-sufficient Nation supported by strong, community-owned enterprises.
- **Values:** Integrity, Accountability, Innovation, Respect, Community

## ABOUT US

XX Development Corporation is a wholly owned business entity of XX First Nation. Established in [YYYY], the corporation oversees multiple business ventures including construction, hospitality, and property management. Our mandate is to create long-term economic value while reinvesting in community priorities.

## ORGANIZATIONAL CHART

[Insert Visual chart showing Board, CEO, Department Leads]

## YEAR AT A GLANCE

- \$12.4M in total revenue (up 18% from previous year)
- 2 major construction contracts completed ahead of schedule
- 15 new jobs created across all divisions
- 3 community sponsorships totalling \$50,000
- Launch of new HR policy framework
- [Other Highlights]

## DEPARTMENT AND PROGRAM REPORTS

### CONSTRUCTION DIVISION

- Mission/Purpose: Deliver high-quality construction services to Indigenous and non-Indigenous clients across Alberta.
- Last Year's Goals and Achievements:
  - Completed the XX Housing Project (24 units)
  - Secured 3 new contracts worth \$6.2M
- Revenue and Expenditure Summary:
  - Revenue: \$7.8M
  - Expenses: \$6.1M
  - Net Contribution: \$1.7M
- Goals and Objectives for Current Year:
  - Expand into Saskatchewan market
  - Hire 5 additional tradespeople



## HOSPITALITY DIVISION

- Mission/Purpose: Operate culturally respectful and profitable hospitality services.
- Last Year’s Goals and Achievements:
  - Renovated 12 rooms at the XX Lodge
  - Increased occupancy rate to 78%
- Revenue and Expenditure Summary:
  - Revenue: \$2.1M
  - Expenses: \$1.6M
  - Net Contribution: \$500K
- Goals and Objectives for Current Year:
  - Launch online booking system
  - Host 3 cultural tourism events

*[Repeat similar format for other divisions]*

## FINANCIAL OVERVIEW

XX Development Corporation achieved a consolidated surplus of \$2.3M in 2024–2025. Revenue growth was driven primarily by the Construction Division, while cost controls in Hospitality contributed to improved margins. The organization maintained a strong cash position and reinvested \$250K into community initiatives.

## FINANCIAL STATEMENTS

- Statement of Financial Position
- Statement of Operations
- Statement of Cash Flows
- Notes to the Financial Statements

*[Summarized figures presented in tables or charts in a format that all audiences can interpret]*

## AUDITORS' REPORT (SUMMARY)

The independent auditors, [Firm] LLP, audited the financial statements of XX Development Corporation for the fiscal year ending March 31, 20X5. In their opinion, the statements present fairly, in all material respects, the financial position and results of operations in accordance with Canadian accounting standards for private enterprises.

## APPENDICES

- Full Auditor’s Report
- Detailed Financial Statements
- Community Investment Summary
- HR Policy Framework Overview