



AFOA CANADA

Building a Community of Professionals

**MESSAGE FROM
AUDITOR
UPON
COMPLETION
OF THE AUDIT**

Sample Letter

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XX First Nation
PO Box 1
[LOCATION], CAN A1A 0A0

July 31, ____

To Chief and Council:

Independent Auditor's Report

We have audited the statement of financial position of XX First Nation as of March 31, ____ and the consolidated statements of operations, change in net financial assets, and cash flows for the year then ended. These financial statements comprise the consolidated statement of financial position as at March 31, [Year], and the consolidated statements of operations, change in net financial assets, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. These financial statements are the responsibility of the XX First Nation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Generally Accepted Auditing Standards (GAAS). Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

Basis for Opinion

We conducted our audit in accordance with Canadian Generally Accepted Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of XX First Nation in accordance with the ethical requirements that are relevant to our audit, and we have fulfilled our other ethical responsibilities. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of XX First Nation as at March 31, [Year], and the results of its operations and its cash flows for the year then ended, in accordance with Canadian Public Sector Accounting Standards.

Responsibilities of Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists.

Chartered Professional Accountant (CPA)

[Auditor Firm Name]

Chartered Professional Accountants

[City, Province]

Date: [Date of Council approval]