



**AFOA CANADA**

*Building a Community of Professionals*

# RECEIPT OF THE AUDIT FROM ISC

*Sample Letter*

AFOA.CA





XX First Nation  
PO Box 1  
[LOCATION], CAN A1A 0A0

Indigenous Services Canada – [Region Name]  
[Regional Office Address]  
[Funding Services Officer Name and Title]

Audited Financial Statements – [FISCAL YEAR]

Thank you for the timely provision of a copy of your [FISCAL YEAR] Consolidated Audited Financial Statements to the regional office. These audited financial statements will be published on the First Nations Profiles website in accordance with the First Nations Financial Transparency Act (FNFTA), which requires public access within 120 days of the fiscal year-end.

These statements were received by the department ON [DATE], and the following work has been completed:

- A preliminary review indicates that the financial statements meet the requirements of ISC’s Financial Reporting Requirements (most recent edition); and
- Funds that flowed to your First Nation during fiscal year [specify] have been reconciled to amounts reported in the audited financial statements.

No discrepancies were noted in this area. The financial statements will also be reviewed as part of ISC’s annual General Assessment process to evaluate financial health, funding compliance, and risk level. This assessment informs future funding decisions and oversight.

These financial statements will now be reviewed by ISC’s regional financial oversight team as part of our standard audit review and risk assessment process. This meeting is tentatively scheduled for [DATE], and your Council is invited to participate in this process. Should any issues or questions arise during our review, your Funding Services Officer will contact your office to discuss next steps or request clarification. Please advise your Funding Services Officer on or before (two weeks prior to meeting date), if you would like to be in attendance.

Yours truly,

[Name]  
Manager, Funding Services  
Indigenous Services Canada – [Region Name]